HIL Fidelity European Smaller Companies (MX12)

March 2013

HANSARD INTERNATIONAL LIMITED

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MX12 principally holds units in the FF European Sm Cos fund (the 'underlying asset').

Fund **Facts** *(of the unit fund)*

Internal Code	MX12
Launch Date	06/07/2000
Pricing Frequency	Daily
Currency	EUR
Sector*	Europe Including UK

*'UK Offshore Insurance' Sector classification
Source: Financial Express

Fund **Facts** *(of the underlying asset)*

Fund Name	FF European Sm Cos
LaunchDate	01/12/1995
SEDOL	7180035
Mexid	-
ISIN	LU0061175625
Currency	EUR

*Please note, any charges made by the underlying asset are deducted before calculating the Hansard International unit fund price
Source: FE

Fund **Objective** *(of the underlying asset)*

Aims to provide long-term capital growth from an actively managed portfolio consisting of smaller companies listed in the UK and continental Europe.

The above objective is that of the underlying asset into which the Hansard International unit fund links. We endeavour to keep this up to date. However, policyholders will not be advised of any minor changes to the stated objective.

Fund **Performance** *(of the unit fund)*

Discrete fund performance (as at 31/12/2012)

	31/12/2007 - 31/12/2008	31/12/2008 - 31/12/2009	31/12/2009 - 31/12/2010	31/12/2010 - 31/12/2011	31/12/2011 - 31/12/2012
Fund	-49.4%	74.6%	22.5%	-7.3%	12.8%
Sector	-36.4%	53.4%	26.3%	1.8%	18.2%
Quartile	4	1	3	4	4

Cumulative fund performance (as at 31/03/2013)

	3 mths	1 year	3 years	5 years	Launch
Fund	7.9%	12.8%	28.2%	13.2%	-7.8%
Sector	9.9%	18.2%	52.0%	48.2%	116.3%
Quartile	4	4	4	4	-

Performance (5 years to 31/03/2013)

31/03/2008 - 31/03/2013 © Financial Express Holdings 2013

Financial Express as at 31/03/2013, using the published bid prices of accumulator units, in EUR. Past performance is not a guide to future performance. The value of units can fall as well as rise.

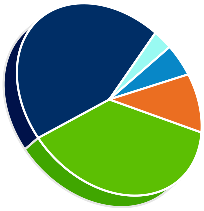
The underlying asset is denominated in one currency but may hold assets which are priced in other currencies. The performance of the unit fund may therefore rise and fall as a result of exchange rate fluctuations.

Performance figures include the deduction of all fund management charges. Sector classification and source information is provided by Financial Express.

Fund *Holdings* *(of the underlying asset)*

Asset (as at 31/01/2013)

UK Equities	44.40%
European Equities	37.90%
International Equities	9.80%
Money Market	5.00%
North American Equities	3.00%



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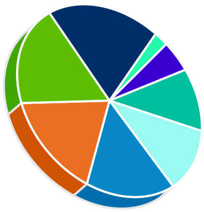
Sector (as at 31/01/2013)

Telecom, Media & Technology	19.60%
Consumer Products	18.60%
Basic Materials	16.20%
Industrials	16.00%
Financials	12.30%
Health Care	10.30%
Money Market	4.80%
Others	2.20%



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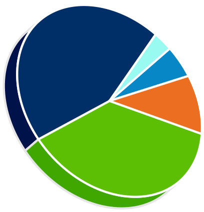
Geographic (as at 31/01/2013)

UK	44.40%
Europe ex UK	37.90%
International	9.80%
Money Market	5.00%
North America	3.00%



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Top *Holdings* *(of the underlying asset)*

(as at 31/01/2013)

EUROFINS SCIENTIFIC	1.8%
AZ ELECTRONIC MATERIALS SA	1.6%
SCHIBSTED ASA	1.5%
BRAMMER	1.4%
BRENNTAG AG	1.4%
INFORMA	1.4%
MTU AERO ENGINES INVEST	1.4%
AKER SOLUTIONS ASA	1.3%
INTERNATIONAL PERSONAL FINANCE PLC	1.3%
VZ HOLDINGS	1.3%

Source: Financial Express

Important *Information*

The unit fund principally holds units in the underlying asset and there will be a cash balance (debit or credit) to facilitate dealing. Pricing will take into account the market price of the underlying asset and the net unit fund cash flow. In consequence, the unit fund's price and performance should broadly mirror the underlying asset, although there will be variations from time to time.

The benefit from a Hansard International product is primarily determined by unit fund performance over its lifetime; other factors maybe more important, especially on early surrender, in certain cases.For further information about how Hansard International unit funds work, please refer to the information sheet ‘How our unit funds work’.

Information contained in this fact sheet is not to be taken as, and is not intended as, an offer to invest. Anyone considering linking to this unit fund should seek professional guidance. Hansard International takes no responsibility for action taken based on the content of this fact sheet. Relevant product literature should be read in conjunction with this fact sheet. Relevant product charges will affect returns. Unit funds can only be accessed through a Hansard International product, product terms and conditions will apply.

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